

## Chief Financial Officer

Dil Gruffydd, IAP, became Chief Financial Officer of the Cincinnati/Northern Kentucky International Airport (CVG) in April 2020. In this capacity, he was also appointed by the Kenton County Airport Board as its Secretary/Treasurer. Dil first joined the CVG team in 2014 as Director of Financial Strategy. In 2019, his role was elevated to Vice President of Financial Strategy.



As CFO of CVG, Dil leads a team of more than 20 finance professionals in overseeing the management of annual operating revenues and expenses that exceed \$110 million. In addition, he is responsible for the development and implementation of CVG's capital plan and budget, which are expected to exceed \$1 billion in the coming decade. His responsibilities also include financial planning, forecasting, capital funding strategy, airline use agreements, airline rates and charges, debt issuance, rating agency coordination, and oversight of financial operations, including general accounting, capital accounting, payroll, and treasury and investment management.

Dil has more than 20 years of experience in the airport management and aviation industry. As Vice President of Financial Strategy at CVG, he worked with the airport's leadership and Board to prioritize projects and created detailed funding strategies for major projects, such as a new \$205 million consolidated rental car facility. Dil has spent years creating collaborative relationships with airlines, the Federal Aviation Administration, rating agencies, financial institutions, and other aviation stakeholders. In 2014 and 2015, he was instrumental to the planning, negotiation, and implementation of a new airline use agreement, which transitioned the airport from a 40-year-old residual airline agreement to a modern, five-year hybrid commercial compensatory agreement. This agreement supported the transformation of CVG into a competitive, multi-carrier airport, helped drive down average air fares, and resulted in dozens of consecutive months of passenger and revenue growth.

Before coming to CVG, Dil was a senior project manager with the highly-regarded global aviation consultancy of Landrum & Brown where he specialized in financial planning and traffic forecasting. He was also a senior consultant with the John F. Brown Company. In 2018, Dil earned his International Airport Professional (IAP) credential and went through the Airports Council International (ACI) Airport Executive Leadership Program (AELP) at the John Molson School of Business at Concordia University. He is a graduate of the University of Birmingham (England) with a bachelor's degree in commerce and French.

Dil resides in Loveland, Ohio, with his wife and their three daughters.