



A MILESTONE YEAR TAKES OFF

Across the Cincy region, the first months of 2022 have brought renewed excitement. That energy has been palpable at CVG Airport.

On January 10, CVG celebrated our diamond anniversary, marking 75 years of commercial flight since the first planeload of passengers arrived from Cleveland on American Airlines. While much history has transpired at CVG since 1947, we are celebrating 75 years of connecting travelers to what matters by looking ahead. We launched a yearlong travel sweepstakes to inspire travel dreams and help our community get back to the skies. You can learn more at CVGairport.com/CVG75.

In February, we were proud to support our Cincinnati Bengals by getting the team and Who Dey Nation out to LA. Working alongside our carriers, 17 additional flights were added to LAX, which ensured about 10,000 local fans could get to the Big Game. The airport came alive with orange and black, and the attention our region received nationally also helped CVG reach about 26 million impressions through earned media, with an additional three million views reached across our social media channels. CVG was proud to play a leading role for our community.

As we continue to make progress on our strategic plan, New Heights, we are encouraged by the trends we see. Passenger volume continues to rebound as the pandemic subsides. Cargo activity continues to boom. CVG's leadership and team continue to build and grow the business of the airport for the betterment of our community. We invite you to review the updates that follow to see the progress we have made so far this year.



LISA SAUER
Board Chair

Retired, Sr. Vice President,
Procter & Gamble



CANDACE MCGRAW
CEO

Cincinnati/Northern Kentucky
International Airport



ELEVATE

Elevating the airport through growth and excellence

FLIGHT ACTIVITY ON THE RISE

Passenger volumes started off strong in the first quarter of 2022. CVG served 80% of the volumes we saw during the same timeframe in 2019. Spring breaks, as well as the Cincinnati Bengals' run to the Super Bowl, stimulated not only more travel but also much community excitement and pride. We were thrilled to welcome thousands of Bengals fans in and through the airport in February.

We look forward to what's ahead for the summer. In the first quarter, Air Canada announced nonstop service to Toronto returns in May, resuming a critical connection to Canada and beyond, which was suspended since the start of the pandemic. Also recently announced to return in May are returned flights to Raleigh-Durham and Philadelphia with Frontier. CVG expects the summer to be busy, reaching 80-85% of pre-pandemic volumes.



REDEFINE **Redefining the airport's business and community positioning**

WELCOMING SILK WAY WEST

We continue to grow and diversify the airport business, particularly in the air cargo area. In March, CVG welcomed Silk Way West Airlines, an Azerbaijani cargo airline, who has partnered with Crane Worldwide Logistics to operate 80 inbound and 80 outbound flights here in 2022. Goods will be coming from Asia and departing to Europe, contributing more than 14,000 tons of new cargo volume to CVG this year.



CONTINUED GROWTH FOR FEAM AERO

More exciting news came at the end of March when FEAM Aero announced its plans to build a second hangar at CVG. A more than \$40 million investment by FEAM, this project will begin later in 2022 and provide an additional 150,000 square feet of hangar, back-shop and storeroom space, in addition to 5,000 square feet of office space. This investment will add at least 200 new aircraft maintenance positions. These developments cement CVG's place as the epicenter of e-commerce and continue to build out the aviation ecosystem needed for the airport and its partners to thrive.

PARTNERING WITH UNIVERSITY OF CINCINNATI

CVG continues to redefine the customer experience and the airport management practices that enable success. In February, we announced a partnership with the University of Cincinnati and its College of Engineering and Applied Science. UC doctoral student, Javier Viaña, helped us to create a software program that predicts when travelers will arrive to the airport. This modeling work has assisted CVG and our partners, such as the TSA, to make operational decisions related to crowding and wait times.



INTRODUCING OTTONOMY AT CVG

Another recent introduction to the airport experience involves a partnership with Ottonomy. We began trialing the use of the company's product, Ottobots, in late 2021/ early 2022 to provide autonomous food/beverage and retail deliveries to passengers from concession store to departure gate. Travelers have embraced the technology for added convenience and ease; the introduction of these Ottobots robots in Concourse B has the potential to scale across the airport footprint and represents yet another way that CVG is leading innovation in the airport industry.